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Capitalism And Freedom



Synopsis

Milton Friedman argues that the appropriate role of competitive capitalism occurs when the majority of our economic activity flows through private enterprise within a free-market environment. This is unequivocally the most effective device for achieving economic freedom, as well as the necessary condition in which political freedom can be attained. Friedman's arguments are positively bold, enlightening, and impacting. Among the specific topics he addresses are "The Control of Money", "Fiscal Policy", "Capitalism and Discrimination", and "Social Welfare Measures". Milton Friedman (1912-2006) was perhaps the most influential economist of the 20th century. Professor, columnist, author, and advisor, he was awarded the 1976 Nobel Prize in economic sciences.

Book Information

Audible Audio Edition

Listening Length: 6 hours 59 minutes

Program Type: Audiobook

Version: Unabridged

Publisher: Blackstone Audio, Inc.

Audible.com Release Date: December 6, 2012

Whispersync for Voice: Ready

Language: English

ASIN: B00AJXV22I

Best Sellers Rank: #27 in Books > Audible Audiobooks > Business & Investing > Economics
#29 in Books > Business & Money > Economics > Free Enterprise #30 in Books > Science
& Math > Earth Sciences > Geography > Regional

Customer Reviews

Friedman is well worth studying. He advanced mostly thinking about conclusions that others had arrived at, but with the occasional fresh insight.

This book provides Friedmans opinions on a various number of topics that are critical and very relevant even in 2016. I consider it a must read for anyone who cares about the role of government in our lives from an economic perspective.

I ordered this book for my grandson and he said it was well written. Fast shipper and as represented.

This book is a little out of date in some areas, but it makes those parts historically interesting, giving the reader a sense of where we were and how changed things are. What I like about the book is the thinking behind areas (such as school choice; labor union, business, and government monopolies) is presented in a clear, thought-provoking manner. Some reviewers said to buy the more recent book, but I chose this because I wanted the detail. The author makes a cogent case for conservative approaches leading to freedom and more liberal approaches (in the American sense of liberal) leading to freedom's loss. You may not agree, but it will lead to better understanding of conservative positions, which is sadly lacking in liberals. I only gave this four stars because it is out of date in parts, mainly the discussion of international finance and trade, but again, it is an opener to our history and how some things have improved and others have not improved.

Being a Marxist me and Libertarians generally disagree on many issues but Milton Friedman was probably my favorite libertarian author. So-called Contemporary libertarians such as Ron Paul and other Conservative-Libertarians (an oxymoron may I add) ignore the genius of Friedman. Unlike modern "libertarians" who choose to ignore poverty or blame it on poor Friedman offered several ways to combat it such as the Negative Income Tax. Though I disagree with him on the nature of capitalism and economics in general he still provides a rare and indispensable work on economics.

My son needed this book for a class in school. It worked for what he needed it for.

I give this book five stars not because of it is eye opening to me, but because of the revolutionary change that underlines it. Friedman had the greatest impact of any economist since Smith and Keynes. His simple principles of freedom have led to changes in economic institutions around the world (China, Chile, India) which have lifted millions out of poverty. Great man and a great crusader for freedom.

Got this for my microeconomics class and it came in perfect condition.

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